

**ENTERPRISING RURAL FAMILIES
FINANCIAL RESOURCES INVENTORY
BUSINESS BALANCE SHEET**

BUSINESS: Example Business

DATE: 12/28/01

ASSETS:		COST VALUE	MARKET VALUE
CURRENT ASSETS:			
A1	Cash on hand, checking	\$600.00	\$600.00
A2	Savings, time certificates	\$5,000.00	\$5,000.00
A3	Marketable stocks, bonds, & securities	\$10,538.00	\$10,538.00
A4	Notes & accounts receivable	\$23,000.00	\$23,000.00
A5	Allowance for doubtful accounts	\$2,300.00	\$2,300.00
A6	Net notes & acts receivable (A4 - A5)	\$20,700.00	\$20,700.00
A7	Temporary investments		
A8	Prepaid expenses	\$1,000.00	\$1,000.00
A9	Prepaid insurance	\$5,000.00	\$5,000.00
A10	Merchandise & other inventory (feed, seed, fertilizer, hay, etc.)	\$138,000.00	\$175,500.00
A11	Supplies	\$3,750.00	\$3,750.00
A12	Livestock & poultry held for sale	\$58,000.00	\$112,000.00
A13	Crops & feed held for sale	\$5,000.00	\$5,000.00
A14	Cash investment in growing crops	\$5,000.00	\$5,000.00
A15	Other _____		
A16	Other _____		
A17	Other _____		
A18	Other _____		
A19	Other _____		
A20	TOTAL CURRENT ASSETS (sum A1 to A19, except A4 & A5)	\$252,588.00	\$344,088.00
FIXED ASSETS:			
A21	Retirement accounts	\$158,000.00	\$158,000.00
A22	Securities not readily marketable	\$5,000.00	\$8,000.00
A23	Contracts & notes receivable	\$2,000.00	\$2,000.00

LIABILITIES:		COST VALUE	MARKET VALUE
CURRENT LIABILITIES:			
L1	Accounts payable	\$2,800.00	\$2,800.00
L2	Notes payable	\$3,800.00	\$3,800.00
L3	Operating loans	\$25,000.00	\$25,000.00
L4	Wages payable	\$9,500.00	\$9,500.00
L5	Mortgage & long-term debt payable (current portion)	\$85,000.00	\$85,000.00
L6	Accrued taxes		
L7	Property	\$2,500.00	\$2,500.00
L8	Real estate	\$3,000.00	\$3,000.00
L9	Payroll withholdings	\$3,460.00	\$3,460.00
L10	Income & FICA	\$1,520.00	\$1,520.00
L11	Sales/Use tax	\$800.00	\$800.00
L12	Other _____		
L13	Unearned subscription revenue		
L14	Accrued interest on notes, accounts & liabilities	\$55,000.00	\$55,000.00
L15	Accrued rents & leases	\$6,000.00	\$6,000.00
L16	Contingent income tax liability		
L17	Current assets		\$15,500.00
L18	Marketable securities		
L19	Other _____		
L20	Other _____		
L21	Other _____		
L22	Other _____		
L23	Other _____		
L24	Other _____		
L25	TOTAL CURRENT LIABILITIES (sum L1 to L24)	\$198,380.00	\$213,880.00

A24	Machinery, equipment, vehicles	\$568,000.00	\$568,000.00
A25	Accumulated depreciation	\$125,000.00	
A26	Net mach., equip., vehicles (A24 - A25)	\$443,000.00	
A27	Fixtures	\$139,000.00	\$139,000.00
A28	Accumulated depreciation	\$95,000.00	
A29	Net fixtures (A27 - A28)	\$44,000.00	
A30	Buildings & improvements (fences, wells, etc.)	\$245,000.00	\$245,000.00
A31	Accumulated depreciation	\$75,000.00	
A32	Net bldgs. & improve. (A30 -A31)	\$170,000.00	
A33	Breeding livestock	\$78,000.00	\$160,000.00
A34	Real estate	\$2,225,000.00	\$3,500,000.00
A35	Other		
A36	Other		
A37	Other		
A38	Other		
A39	Other		
A40	TOTAL FIXED ASSETS (sum A21 to A39, except A24, A25, A27, A28, A30, A31)	\$3,125,000.00	\$4,780,000.00

OTHER ASSETS:			
A41			
A42			
A43			
A44			
A45			
A46	TOTAL OTHER ASSETS (sum A41 to A45)	\$0.00	\$0.00

A47	TOTAL ASSETS (A20 + A40 + A46)	\$3,377,588.00	\$5,124,088.00
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RATIOS

LIQUIDITY:	
CURRENT RATIO = Current Assets/Current Liabilities =	1.27
CURRENT DEBT RATIO = Current Liabilities/Total Liabilities =	0.36
WORKING CAPITAL RATIO = Current Assets - Current Liabilities =	\$130,208.00

FIXED LIABILITIES:			
L26	Notes & mortgages payable	\$435,000.00	\$435,000.00
L27	Current portion (L5)	\$85,000.00	\$85,000.00
L28	Net notes & mort. payable (L26 - L27)	\$350,000.00	\$350,000.00
L29	Sales contracts		
L30	Contingent income tax liability		
L31	Machinery, equipment, fixtures, vehicles		\$25,000.00
L32	Breeding stock		\$10,000.00
L33	Securities not readily marketable		
L34	Other		
L35	Contingent capital gains tax liability		
L36	Real estate		\$50,000.00
L37	Other		
L38	Other		
L39	Other		
L40	Other		
L41	Other		
L42	Other		
L43	TOTAL FIXED LIABILITIES (sum L28 to L42)	\$350,000.00	\$435,000.00
L44	TOTAL LIABILITIES (L25 + L43)	\$548,380.00	\$648,880.00
L45	OWNER EQUITY		
L46	Contributed Capital	\$50,000.00	\$50,000.00
L47	Retained Earnings (L48 - L46)	\$2,779,208.00	\$4,425,208.00
L48	TTL OWNR EQTY (L46 + L47) & (A47 - L44)	\$2,829,208.00	\$4,475,208.00
=EQUALS=	TOTAL LIABILITIES + OWNER EQUITY (L44 + L48) & (A47)	\$3,377,588.00	\$5,124,088.00

SOLVENCY:

	0.16
	0.19

**ENTERPRISING RURAL FAMILIES
FINANCIAL RESOURCES INVENTORY
PERSONAL BALANCE SHEET**

NAME: Example Business Person

DATE: 12/28/01

ASSETS:		COST VALUE	MARKET VALUE
CURRENT ASSETS:			
A1	Cash on hand, checking	\$500.00	\$500.00
A2	Savings, time certificates	\$5,875.00	\$5,875.00
A3	Marketable stocks, bonds, & securities	\$7,950.00	\$7,950.00
A4	Receivables		
A5	Temporary investments		
A6	Prepaid expenses		
A7	Prepaid insurance	\$500.00	\$500.00
A8	Other _____		
A9	Other _____		
A10	Other _____		
A11	Other _____		
A12	Other _____		
A13	TOTAL CURRENT ASSETS (sum A1 to A12)	\$14,825.00	\$14,825.00
FIXED ASSETS:			
A14	Retirement accounts	\$44,000.00	\$44,000.00
A15	Securities not readily marketable		
A16	Contracts & notes receivable		
A17	Machinery, equipment, vehicles	\$34,675.00	\$34,675.00
A18	Accumulated depreciation	\$23,965.00	
A19	Net mach., equip., vehicles (A17 - A18)	\$10,710.00	
A20	Buildings & improvements (fences, wells, etc.)		
A21	Accumulated depreciation		
A22	Net bldgs. & improve. (A20 - A21)	\$0.00	
A23	Real estate	\$82,000.00	\$82,000.00

LIABILITIES:		COST VALUE	MARKET VALUE
CURRENT LIABILITIES:			
L1	Accounts payable	\$3,450.00	\$3,450.00
L2	Notes payable	\$5,400.00	\$5,400.00
L3	Medical, other personal	\$750.00	\$750.00
L4	Mortgage & long-term debt payable (current portion)	\$4,000.00	\$4,000.00
L5	Accrued taxes		
L6	Property	\$200.00	\$200.00
L7	Real estate	\$250.00	\$250.00
L8	Income & FICA	\$1,500.00	\$1,500.00
L9	Other _____		
L10	Accrued interest on notes, accounts & liabilities	\$235.00	\$235.00
L11	Accrued rents & leases		
L12	Contingent income tax liability		
L13	Current assets		\$2,500.00
L14	Marketable securities		
L15	Other _____		
L16	Other _____		
L17	Other _____		
L18	Other _____		
L19	Other _____		
L20	Other _____		
L21	TOTAL CURRENT LIABILITIES (sum L1 to L20)	\$15,785.00	\$18,285.00
FIXED LIABILITIES:			
L22	Notes & mortgages payable	\$42,315.00	\$42,315.00
L23	Current portion (L4)	\$4,000.00	\$4,000.00

A24	Other		
A25	Other		
A26	Other		
A27	Other		
A28	Other		
A29	TOTAL FIXED ASSETS (sum A14 to A28, except A17, A18, A20, A21)	\$136,710.00	\$160,675.00

A30	TOTAL ASSETS (A13 + A29)	\$151,535.00	\$175,500.00
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RATIOS

LIQUIDITY:

CURRENT RATIO = Current Assets/Current Liabilities =	0.94
CURRENT DEBT RATIO = Current Liabilities/Total Liabilities =	0.26
WORKING CAPITAL RATIO = Current Assets - Current Liabilities =	(\$3,460.00)

L24	Net notes & mortgages (L22 - L23)	\$38,315.00	\$38,315.00
L25	Life insurance policy loans	\$5,800.00	\$5,800.00
L26	Homeowner loans		
L27	Contingent income tax liability		
L28	Machinery, equipment, fixtures, vehicles		\$1,275.00
L29	Securities not readily marketable		
L30	Other		
L31	Contingent capital gains tax liability		
L32	Real estate		\$4,700.00
L33	Other		
L34	Other		
L35	Other		
L36	Other		
L37	Other		
L38	Other		
L39	TOTAL FIXED LIABILITIES (sum L24 to L38)	\$44,115.00	\$50,090.00
L40	TOTAL LIABILITIES (L21 + L39)	\$59,900.00	\$68,375.00
L41	OWNER EQUITY (A30 - L40)	\$91,635.00	\$107,125.00
=EQUALS=	TOTAL LIABILITIES + OWNER EQUITY (L40 + L41) & (A30)	\$151,535.00	\$175,500.00

SOLVENCY:

	0.40
	0.65